

SENIOR PROPERTY VALUATION PROTECTION OPTION APPLICATION

APPLICANT: Please read the instructions on the reverse side before completing this form. If you believe you qualify for this valuation freeze, complete this form, provide documentation listed on the reverse side, make a copy for your records and submit it to the **Navajo County Assessor, PO Box 668, Holbrook, AZ 86025.**

Initial application ☐ **Renewal Application** ☐

Application Date _____ County _____ Book _____ Map _____ Parcel _____

Applicant's Name (s) _____

Primary Residence **Mailing** Address _____ City _____ Zip _____

Property Address _____ Years lived in home as primary residence _____

NOTE: The property must be designated in the Assessor's office records as the owner's primary residence for at least two years prior to January 1st of year applying. A qualified taxpayer can have only one primary residence.

Are you the sole owner? Yes ☐ No ☐ If co-owned, list total number of owners including yourself _____

At least one of the owners must be 65 years old. Provide proof of age (birth certificate, driver's license, passport, etc.)

Qualified owner(s) date(s) of birth ____/____/____ ____/____/____ Do you file income tax? Yes ☐ No ☐

INCOME INFORMATION: Please send all requested income documentation listed on the reverse side and Assessor's staff will complete this portion for you.

INCOME FROM ALL SOURCES	Year One 2015	Year Two 2014	Year Three 2013
Salaries, Wages & Tips			
Social Security Benefits (One Owner)			
Social Security Benefits (Second Owner)			
Pension and Annuity			
Dividend and Interest			
Rent and Royalty Income			
Business and Farm Income			
Arizona Unemployment Insurance Payments			
Workmen's Compensation			
Railroad Retirement Benefits			
Veteran's Disability Pensions			
Alimony Received			
Partnership, Estate and Trust			
Welfare Payments			
Other Income			
TOTAL ANNUAL COMBINED INCOME	\$	\$	\$

Three Year Total Annual Combined Income \$ _____ Three Year Average \$ _____

Under penalty of perjury, I certify that all information contained in this application is true and correct. I consent to freezing the property valuation of my primary residence for a three-year period.

Print Name _____ **Phone ()** _____

Signature _____ **Date** _____

SENIOR PROPERTY VALUATION FREEZE

To be eligible to apply for this benefit, your home must have been your primary residence for a minimum of two full years prior to January 1, 2016.

Please contact this office after January 1, 2016 to request an application. The following items must be submitted by September 1, 2016 for an application to be considered complete:

NEW APPLICANTS

- Proof that one of the owners is 65 prior to January 1, 2016. (A passport, a copy of an Arizona driver's license or Arizona ID is acceptable proof)

NEW AND RENEWING APPLICANTS

- Proof that a single owner's 3-year average income does not exceed \$35,184 and multiple owners' income does not exceed \$43,980. Income must be considered from all sources and is not the "Adjusted Gross Income" as listed on your IRS filing (if you file.) Proof of income for the prior three years must be submitted for all parties listed as owners whether or not they occupy the home. Proof consists of:

If you file taxes:

- ☐ 2013 front page (copy) IRS filing
- ☐ 2014 front page (copy) IRS filing
- ☐ 2015 front page (copy) IRS filing

OR

If you do not file taxes:

- ☐ 2013 Soc. security, W2, pension, interest and all other income statements
- ☐ 2014 Soc. security, W2, pension, interest and all other income statements
- ☐ 2015 Soc. security, W2, pension, interest and all other income statements

Please mail your signed application and other proof documents to:

Navajo County Assessor
PO Box 668
Holbrook, AZ 86025-0668

To remain eligible, the owner is required to renew the option every three years. The freeze terminates if the owner sells the home, makes changes to the property, or otherwise becomes ineligible. At that time, the property will be re-valued to reflect the current full cash value.

It is important to remember:

- While the Limited Property Value or Assessed Valuation will be frozen as long as the owner remains eligible, TAXES for the primary residence will not be frozen and will continue to be levied at the rate set by the taxing jurisdiction (schools, special districts, fire districts, etc.) as all other properties in the same taxing district.